

**WRITTEN QUESTION TO THE MINISTER FOR TREASURY AND RESOURCES
BY THE DEPUTY OF ST. JOHN
ANSWER TO BE TABLED ON TUESDAY 28th APRIL 2009**

Question

Would the Minister inform the Assembly what shareholdings, if any, the Jersey Electricity Company has in Jersey Deepfreeze Limited, Foreshore Holdings Limited, the Channel Island Electricity Grid Limited and Newtel Holding Limited, and if more than 50% shareholdings exist in any of these companies, can members be told the names of the Directors and be given copies of the annual reports and accounts of these companies?

Answer

The Jersey Electricity Company's shareholdings in these companies are as follows:

Jersey Deepfreeze Limited	60 ordinary shares
Foreshore Holdings Limited	50 ordinary shares
Channel Island Electricity Grid Limited	5,000 ordinary shares
Newtel Holding Limited	39,600 ordinary shares and 95,998 preference shares

The only holding exceeding 50% of ordinary share capital is the holding in Jersey Deep Freeze Limited. As a Jersey private company, the annual report and accounts of Jersey Deep Freeze Limited are not publicly available.